

APRIL 2019
ISSUE
VOL. 29

CRYPTOTECH WORLD

INVESTMENT UPDATE



ETHEREUM PROVES TRUE TO OUR PREDICTIONS, RISING TO HIGHS OF \$179



DOUBLE DIGIT RETURN IN APRIL, GROWTH OF 12.8% DRIVEN BY BITCOIN AND ETHEREUM HOLDINGS



DEAL SECURED TO FUND BLOCKCHAIN START-UP WITH VISION TO REVOLUTIONISE HOSPITALITY INDUSTRY



PEPSICO CONDUCTS BLOCKCHAIN TRIAL IN ASIA-PACIFIC, RECORDS 28% INCREASE IN SUPPLY CHAIN EFFICIENCY

Cryptocurrencies

Crypto Bulls are back! Bitcoin has smashed resistance levels and continued its rise with satisfying consistency throughout April. In February 2019 you could have bought Bitcoin for \$3,360 and at the peak in April it would have cost you \$5,552.

Ethereum is proving true to our predictions, rising from \$109 in February 2019 to highs of \$179 in April.

Only Ripple has lagged behind and we believe that the bottom has been seen in the major cryptocurrencies and as always, prices are being driven by Bitcoin as the key market indicator.

Bitcoin reached a key technical level at the end of March/beginning of April and many traders saw the opportunity for larger price increases.



A single private buyer placed trades for over \$100 Million of Bitcoin on the 1st of April, proving to be a catalyst for others to follow suit. This resulted in calling the bottom of the market and starting to accumulate Bitcoin for what we believe will be medium to long term hold strategies.

It seems that most investors who panicked over the correction in 2018 are now out of the market and we are seeing persistent buying activity across all four major cryptos. Every small dip results in a flurry of buys which again pushes prices higher.

We are proud to have delivered a double digit return in April, with growth of 12.8% driven by Bitcoin strength and our Ethereum holdings.

If you refer back to our comments in January and February we predicted that the crypto markets could strengthen from March and April and this is proving to be accurate. We now believe that the levels of growth seen in April set a strong case for continued growth throughout 2019 and we are confident that we could see Bitcoin reach double figures again by the end of the year.

Ethereum is still a firm long term favorite for consistent growth and in our opinion has significant upside potential due its real world utility and low price point for investors.

Blockchain

April saw significant activity from our team, closing one deal to fund a start-up which has the vision to revolutionise key aspects of the hospitality industry. We have already secured interest from major hospitality groups in the weeks since the deal was finalized and we believe this could be a very fast moving business with revenue generation targeted before year end.

The Blockchain space had a very interesting month in April, with major announcements and activity. One of the key points that is important to recognize is the continual real world proof that Blockchain is working in major businesses and delivering on its promised benefits.

PepsiCo conducted a Blockchain trial across its Asia Pacific business and recorded a 28% increase in supply chain efficiency. Meanwhile, Indian tech company Tech Mahindra is using Blockchain technology to stop spam calls to mobile telephone users and major US drug companies including Pfizer joined the MediLedger project which uses Blockchain to manage chargebacks.

We also saw Microsoft and Amazon pushing forward with their respective Blockchain solutions for customers, underlining that there is a broad demand for companies to create their own Blockchain networks. And at least 300 M&A deals took place in the Blockchain / crypto space, another strong sign of the maturity of the market.



**THANKS FOR YOUR ONGOING SUPPORT AND
REMEMBER YOU CAN CONTACT US AT ANY TIME.**

CONTACT@CRYPTTECHWORLD.COM