

MARCH 2019
ISSUE
VOL. 28

CRYPTOTECH WORLD

INVESTMENT UPDATE



MARCH DELIVERED POSITIVE GROWTH FOR THE CRYPTO MARKET



BITCOIN HOLDS POSITION AS MARKET-LEADING DIGITAL ASSET



SMART INVESTORS WILL PURCHASE BITCOIN THIS YEAR AHEAD OF 2020 HALVING



TWO OF OUR BLOCKCHAIN START-UPS NOW GENERATING REVENUE, GATHERING TRACTION



LATEST ESTIMATES PUT BLOCKCHAIN VALUE AT \$20BN BY 2024

Cryptocurrencies

March delivered positive growth for the crypto market, with Bitcoin breaking through the \$4,000 barrier by the end of the month and providing confidence for traders that our prediction of a strong rally in March and April could soon become reality.

We are net long on Bitcoin and Ethereum with a very positive outlook for growth in the coming months, however, a short position on Litecoin taken at the start of March resulted in our portfolio taking a -13.3% loss in the month of March.

As the crypto market matures month by month, investors are becoming more comfortable with the idea that cryptocurrencies are an essential part of their portfolio.



Despite many naysayers, Bitcoin is holding its position as the market-leading digital asset and many now see it as a store of value much like gold. It is important to remember that only 21 Million of BTC can be mined, and as of October 2018, leading US exchange Coinbase had more users than the total supply of Bitcoin.

Bitcoin halving will happen in 2020 and this will be a further catalyst for potential medium to long-term growth momentum. At the time of halving, estimated to occur in May or June 2020, around 85% of all Bitcoins will have already been mined, and only 900 Bitcoins per day will be mined after the halving.

And so this begs the question: do you have enough? Smart investors will no doubt purchase Bitcoin throughout the year with this knowledge in mind.

Blockchain

We are pleased to announce that two of the Blockchain start-ups that we funded in early 2018 are now generating revenue and gaining traction in their respective markets. Valuations on both companies have significantly increased and we are looking forward to further positive developments throughout 2019.

In March, we completed the final stage of due diligence on an exciting Blockchain start-up which offers a very attractive solution for the hospitality industry. We expect to complete this in April so that we can soon place our resources and expertise behind the company.

Latest estimates put the value of the Blockchain market at \$20 Billion by 2024. Given the momentum that currently exists, we believe this estimate is conservative. With such a fast growing market there are opportunities abound to create profit and solve worthwhile problems for industries across the globe.

In the first quarter of 2019 we saw a 76% increase in requests for seed capital from viable Blockchain start-ups and our team is conducting due diligence on double the potential investments that we made in 2018. We are excited to see what Q2 and the rest of 2019 brings.



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**THANKS FOR YOUR ONGOING SUPPORT AND
REMEMBER YOU CAN CONTACT US AT ANY TIME.**

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