

FEBRUARY  
2019 ISSUE  
VOL. 27

# CRYPTOTECH WORLD

INVESTMENT UPDATE



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**CRYPTOCURRENCIES  
DELIVERED A GAIN OF  
9.6% IN FEBRUARY**

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**A SIGNIFICANT SPIKE  
IN THE PRICE OF  
ETHEREUM**

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**SPENDING ON  
BLOCKCHAIN TECH WILL  
INCREASE BY ALMOST  
90% IN 2019**

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**TWO NEW VENTURES HAVE  
SUCCESSFULLY COMPLETED  
OUR DUE DILIGENCE  
PROCESS**

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## Cryptocurrencies

February provided some good upward movements for the crypto market and we saw Bitcoin break its six-month devaluation streak and achieve its first positive month since July 2018.

We benefited from a significant spike in the price of Ethereum, while our Bitcoin holdings that were bought at a low point in January have delivered a strong February for the portfolio, resulting in a gain of 9.6% for the month and continuing a very positive Q1 so far.



We predicted at the start of the year that March and April could be the time that the crypto market begins to break out strongly from current price levels and return to bull market conditions. February's growth provides further fuel for bullish sentiment moving to the end of Q1 and into Q2.

## Blockchain

Having focused heavily on fintech solutions, we are actively diversifying our blockchain portfolio and two new ventures have successfully completed our due diligence process and are at offer stage.

Several of our existing ventures from 2018 are generating revenue and gaining traction in their respective markets, meaning that we can confidently predict strong gains towards the end of this year.

Blockchain technology is becoming increasingly mainstream and now we are seeing some notably big names adopting the technology. JP Morgan announced the launch of its stablecoin, pegged to the US Dollar, which will be trialed over the coming months. This is particularly interesting as JPM was a fierce critic of blockchain and digital currencies until recently.

A report from US-based market research firm IDC indicates that spending on blockchain technology will increase almost 90% in 2019, providing further support for the technology which is transforming businesses across the globe.



**THANKS FOR YOUR ONGOING SUPPORT AND  
REMEMBER YOU CAN CONTACT US AT ANY  
TIME.**

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